

**Key information and disclosure document for investment advisory services undertaken by
Angel One Investment Managers & Advisors Private Limited**

<u>Key Information</u>	
Entity Name	Angel One Investment Managers & Advisors Private Limited
Brand Name	"Ionic Asset by Angel One" or "Ionic Asset"
Type of Registration	Non-Individual
SEBI RIA Registration no.	INA000019804
Enlistment/Membership Number of IAASB	2227
Validity of registration	January 7th, 2025 - Perpetual
CIN	U66190MH2024PTC426314U
Registered Address	Office No. 601, 6th Floor, Ackruti Star, Chakala MIDC, Central Road, Mumbai - 400093, Maharashtra, India.
Place of Business	14th Floor, Awfis, INS Tower, G Block, Opposite to Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai, Mumbai 400051.
Contact	+91 (22) 4000 3600

Investment advisory disclosure document for investment advisory services undertaken by Angel One Investment Managers & Advisors Private Limited (through its investment advisory division under the brand name “Ionic Asset by Angel One” or “Ionic Asset”).

- i. The purpose of the investment advisory disclosure document (“**Disclosure Document**”) is to provide essential information about the investment advisory services in a manner to assist and enable the Investors in making decisions for engaging an investment advisor.
- ii. The necessary information about the Investment Adviser is disclosed in this Disclosure Document and the Investor is advised to carefully read the entire document and is advised to retain it for future reference.
- iii. The name, phone no., e-mail address of the Principal Officer, Compliance Officer and Grievance Officer so designated by the Investment Advisor is:

Principal Officer	Mr. Tarang Maheshwari
Email	po.ria@ionic.in
Phone	+91 9819363563
Address	14th Floor, Awfis, INS Tower, G Block, Opposite to Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai, Mumbai 400051.

Compliance Officer	Mr. Nipun Doshi
Email	compliance.assets@ionic.in ; nipun.doshi@ionic.in
Phone	+919594067939
Address	14th Floor, Awfis, INS Tower, G Block, Opposite to Trident Hotel, Bandra Kurla Complex, Bandra East, Mumbai, Mumbai 400051.

Grievance Officer	Mr. Surendra Shetty
Email	advisorysupport@ionic.in ; surendra.shetty@ionic.in ;
Phone	+919320227003
Address	3rd Floor, Empressa 14 Western Express Highway, Sahar Road, Andheri East, Mumbai, Maharashtra – 400099.

1. Disclaimers:

- i. Investments in securities markets are subject to market risks. Read all the related documents carefully before investing.
- ii. Registration granted by SEBI, enlistment as IA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.
- iii. This Disclosure Document has been prepared inter-alia in pursuant to regulation 15 and 18 of the Securities and Exchange Board of India (Investment Advisers) Regulations, 2013, as amended from time to time and the Circulars, Guidelines and instructions issued by SEBI thereunder from time to time (the “**Regulations**”).
- iv. This document is intended only for the personal use of the prospective investors to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person without prior written consent of Angel One Investment Advisors & Private Limited.
- v. This document does not purport to be all-inclusive / comprehensive, nor does it contain all the information which a prospective investor may desire for making decisions for engaging the Investment Advisor.

2. Definitions

In this Disclosure Document, unless the context or meaning thereof otherwise requires, the following expressions shall have the meaning assigned to them hereunder respectively:

- i. “**Accredited Investor**” shall have the same meaning as assigned to it under clause (ab) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;
- ii. “**Act**” means the Securities and Exchange Board of India Act, 1992 (15 of 1992);
- iii. “**Board**” means the Securities and Exchange Board of India;
- iv. “**Client**” or “**Investor**” means any person being an Accredited Investor who registers with the Investment Adviser and enters into an Agreement with the Investment Adviser for availing the services of Investment Advisory;
- v. “**Investment Advisory Agreement**” includes contract entered between the Investment Adviser and the client for availing investment advisory services;
- vi. “**Investment Adviser**” means Angel One Investment Managers & Advisors Private Limited, a company incorporated under the Companies Act, 2013 and having its registered office at Office No. 601, 6th Floor, Ackruti Star, Chakala MIDC, Central Road, Mumbai - 400093, Maharashtra, India;
- vii. “**SEBI**” means the Securities and Exchange Board of India established under sub-section (1) of Section 3 of the Securities and Exchange Board of India Act, 1992;
- viii. “**Securities**” shall include shares, scrips, stocks, bonds, warrants, options, futures, convertible debentures, non-convertible debentures, securitized instruments, fixed return investment, equity linked instruments or other marketable Securities of a like nature in or of any incorporated company or other body corporate, negotiable instruments including issuance Bills of Exchange, deposits or other money market instruments, commercial paper, certificates of deposit, units issued by Mutual Funds (whether listed or unlisted), units of collective investment scheme, units of Venture Capital / Alternative investment funds, units/securities of REITs, investment products, portfolio

management schemes managed by portfolio managers, mortgage backed or other asset backed Securities issued by any institution or body corporate cumulative convertible preference shares issued by any incorporated company and Securities issued by any incorporated company and Securities issued by the Central Government or a State Government for the purpose of raising public loan and having one of the forms specified in Clause 121 of Section 2 of the Public Debt Act 1944, American Depository Receipts, Global Depository Receipts, securities/units issued by offshore entities, any other new form of capital or money market instruments that maybe issued in the future by any incorporated company/ firm/ institution or Government subject to the same being permissible under applicable law and shall also include securities as defined under Securities Contracts (Regulation) Act, 1956.

3. Background of the Investment Advisor

i. Brief profile of the Angel One Investment Managers & Advisors Private Limited

Angel One Investment Managers & Advisors Private Limited is registered as an Investment Adviser under SEBI (Investment Advisers) Regulations, 2013 as amended from time to time and the circulars and guidelines issued there under from time to time, vide SEBI Reg. No.: INA000019804 dated January 7th, 2025. Ionic Asset is also registered as a Portfolio Manager with SEBI under SEBI (Portfolio Managers) Regulations, 2020 as amended from time to time and the circulars and guidelines issued there under from time to time, vide SEBI Reg. No.: INP000009117 dated November 27th, 2024. Ionic Asset is also an investment manager to the funds managed by it and, has also obtained a registered fund management entity (non-retail) license on 25.03.2025 (bearing no. FDM2025FNR0810) and serves as a fund manager for funds based in the Gujarat International Finance Tec-City (GIFT).

ii. Promoters of Angel One Investment Managers & Advisors Private Limited

a. Angel One Wealth Limited, Promoter

Angel One Investment Managers & Advisors Private Limited is promoted by Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited) (hereinafter referred to as “AOWL”). AOWL carries on the business of providing all kind of distribution services, wealth management, insurance products including life, general and health and financial planning products in accordance with the applicable laws and to carry on the business of advising on investments in stocks, shares, securities, debentures, bonds, warrants, depository receipts, commodities, currency, real estate, options, derivatives and all kinds of financial instruments including portfolio management services, mutual funds, market linked debentures, fixed income products, structured products, alternate products, corporate fixed deposits, gold related products, primary & secondary market corporate bonds, small savings investment plans, retirement plans, IPOs, REITs, INVITs, unit linked policies, insurance policies, and any other wealth management products either onshore or offshore and providing financial and investment advisory services, management and facilitation services, conducting analysis, assessment and research, related to any industry, funds, national and international stock market and providing investment recommendations, and consultancy or broking services to any person whether in India or abroad including but not limited to Individuals, government, semi-government, venture capital funds, private investors, angel investors, trusts,

institutional investors, banks, companies, bodies corporate (whether incorporated or not), in India or abroad and to act as managers, advisors, brokers, executors, trustees, administrators, attorneys, representative, or nominee and to manage the investments, assets and funds of such persons. AOWL also has technological capabilities to develop tech platforms like internal business management software, customer facing websites and mobile applications; and automation of processes.

iii. Profiles of the Board of Directors of the Company

a. Mr. Shobhit Mathur – Executive Director

Shobhit Mathur, appointed as the Executive Director of Angel One Investment Managers & Advisors Private Limited, embarked on his entrepreneurial journey with Angel One Wealth Limited and its subsidiaries in February 2024.

Prior to his entrepreneurial journey, Shobhit spent 16 years with the Kotak group. At Kotak Cherry, a digital investment platform, he played a pivotal role in shaping business strategy, enhancing investment solutions and refining user experience for retail investors. His experience in building businesses from the ground up, coupled with his expertise in investment advisory and leveraging internal tech resources, uniquely positions him at the forefront of digital wealth Management.

Previously, Shobhit spearheaded Kotak's inaugural multi-manager, multi-asset AIF strategy from 2019 to 2022, overseeing assets exceeding INR 3000 crores. Recognized As the "Innovation of the Year" at Kotak Group in 2020, this achievement underscored his leadership and innovation in the finance industry. He has served on the Investment Committee of several prominent family offices at Kotak Private Bank and provided strategic portfolio guidance to 200 UHNI families.

Earlier in his career, he led the structured products division of Kotak Private Bank where he pioneered bespoke investment solutions by leveraging derivative strategies on equity indices and stock baskets. Prior to joining Kotak, Shobhit honed his skills as a product expert at ICICI Bank, specializing in interest rates and foreign exchange-linked structured products for NRIs and corporate clients.

He has an MBA in Finance from XLRI, Jamshedpur and a Bachelor's degree in Engineering, from IIT- BHU.

b. Mr. Amit Majumdar – Non-Executive Director

Amit Majumdar is the Director of Angel One Investment Managers & Advisors Private Limited and is also a Whole-time Director of Angel One Limited, the ultimate holding company and a Director of Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited), holding company. With almost 3 decades of experience in the financial services industry, he brings deep expertise across business strategy and growth, mergers and acquisitions, operations, risk management, and compliance.. Amit has a proven track record of driving profitable retail scale operations in dynamic market environments, leading large teams, and executing business process reengineering initiatives. His leadership is defined by a relentless focus on sustainable growth, operational efficiency, and long-term value creation. Before rejoining Angel One, Amit held senior

leadership roles at Wellspring Healthcare Pvt. Ltd. and AGS Transact Technologies Ltd. In his prior assignments, he had contributed to strategic and financial advisory mandates at leading firms including EY, Chohung Bank, Rabo India Finance Pvt. Ltd. (a wholly owned subsidiary of Rabobank International), and Ambit Corporate Finance Pte Ltd.. From 2004 to 2015, during his earlier stint at Angel One as Executive Director and Chief Strategy Officer, Amit played a pivotal role in driving sustained, profitable growth and building scalable, efficient operations that contributed to the company's market leadership.

c. Mr. Subhash Menon – Non-Executive Director

Subhash Menon is a Director of Angel One Investment Managers & Advisors Private Limited and is also the Chief Human Resources Officer of Angel One Limited, the ultimate holding company and a Director of Angel One Wealth Limited (formerly known as Angel One Wealth Management Limited), holding company. He has been associated with Angel One Group since November 17, 2015. With over 20 years of expertise, steers Angel One's HR strategy. Under his leadership, Angel One has been recognized as one of the Best Workplaces in India for 3 consecutive years (Ranked 25 out of 100 Best Companies to work for in 2024) along with several other recognitions like Best Workplace in FinTech, for Women & for Millennials and India. Since joining in November 2015, he's transformed HR policies, processes, boosting productivity with best in class learning and development initiatives, shaping up not only the very core of HR at Angel One, but also fostering diversity, inclusivity and equal opportunities for all. He holds a Bachelor's degree of Science from University of Mumbai and Master of Human Resources Development Management from Narsee Monjee Institute of Management Studies. Prior to joining this, Subhash worked with IndiaFirst Life Insurance Co. Ltd. in leadership roles helping the company achieve industry recognition for its workplace environment. He also served in significant HR roles at SBI Life Insurance Co. Ltd., and USV Limited.

iv. Disciplinary history:

- a. No penalties / directions have been issued by SEBI under the SEBI Act or Regulations made there under against the Investment Adviser relating to Investment Advisory services.
- b. There are no pending material litigations or legal proceedings, findings of inspections or investigations for which action has been taken or initiated by any regulatory authority against the Investment Adviser.
- c. For latest update on complaints kindly visit website: <https://angeloneim.in/>.

4. Services offered and terms of offerings

- i. Ionic Asset shall provide non-binding investment advisory services to the Client, including but not limited to advice relating to investing in, purchasing, selling or otherwise dealing in Securities, and advice on investment portfolio containing Securities, whether written, oral or through any other means of communication for the benefit of the Client and shall include financial planning.
- ii. The advisory services offered would include:

- a. Advising on investment opportunities across asset classes
- b. Structure standardized or customized model portfolios
- c. Advise on various Securities (public and private market) and portfolio containing Securities and structuring of financial instruments
- d. Advise on corporate treasury
- e. Advise on taxation on investments and investment transactions
- f. Advise on regulatory matters, concerning investment transactions
- g. Financial planning involving analysis of Clients' current financial situation, identification of their financial goals, and developing and recommending financial strategies to realize such goals.
- h. any other services incidental to the above.

While Ionic Asset will render investment advisory services, the discretion to execute the transactions and responsibility for execution /settlement of the transactions will lie solely with the Client.

- iii. The above services offered by Ionic Asset is exclusively offered to Accredited Investor(s) and institutional clients. The service offerings to the Accredited Investors are subject to meeting the eligibility criteria, obtaining accreditation status from the Accreditation Agency and complying with the requirements as detailed in the framework for Accredited Investors.
- iv. The performance / returns of the Securities advised across individual strategies may vary significantly from the data depicted by the Investment Advisor. The data depicted by the Investment Advisor is not verified by any regulatory authority and does not provide any guarantee of returns or performance. The Investment Advisor does not provide any guarantee on the future performance. No claims may be made or entertained for any variances between the performance depictions and that of the Securities within Client portfolios. Neither the Investment Advisor, nor its Directors, employees, affiliates shall in any way be liable for any variation noticed in the returns of individual portfolios. Performance of Ionic Asset shall have no bearing on the expected performance of a Client's portfolio. Ionic Asset also does not guarantee or assure any minimum or risk-free returns. Past performance of the financial products, instruments and the Securities advised by Ionic Asset may or may not be sustained in future and should not be used as a basis for comparison with other investments.

5. Risk Factors

The value of the investments and the expected returns may be affected generally by factors affecting financial and securities markets, such as price and volume, volatility in interest rates, currency exchange rates, changes in regulatory and administrative policies of the Government or any other appropriate authority (including tax laws) or other political, economic, and other developments as detailed below:

- i. **Portfolio entities/ Companies Risk:** The performance of the model portfolio will depend upon the business performance of the portfolio entities. Investment Adviser focuses on studying the business and the sustainability with focus on studying the balance sheet will help the Investment Adviser in mitigating these sector or company risks.

- ii. Valuation Risk: Investment Adviser will assess the portfolio entities from varied valuation parameters in order to establish whether the valuations are reasonable while creating the model portfolio and reassess the same from time to time.
- iii. Market Risk: Investment Adviser endeavours to create a portfolio of entities /companies using bottom-up fundamental research rather than trying to time the markets. However, in order to mitigate Market Risk, the Investment Adviser will monitor and analyse the market and economic circumstances from time to time that may affect the performance of the portfolio entities.
- iv. Liquidity Risk: While investing in equities and Portfolio Entities, liquidity constraints are potential near-term risk while investing and disinvesting the Portfolio Entities. The Investment Adviser endeavours to mitigate the risks by creating a portfolio with a medium to long term time horizon.
- v. Service Provider Risk: Investment Advisor is reliant upon the performance of third-party service providers for their functions. Weak control over technology used in the third-party arrangement may result in threats to security and the integrity of systems and resources, which can have materially detrimental impact upon the operations of Ionic Asset. These issues could result in unauthorized transactions or the inability to transact business as expected. The Investment Advisor endeavours to mitigate these risks by entering into the arrangement with regulated entities and/or incorporating indemnity clause in agreement entered with service providers.
- vi. Other Risks: The advisory portfolio offered by the Investment Advisor is suitable for clients with “Aggressive”/ “High Risk” risk profile. The Investment Advisory does not offer any assured / guaranteed returns.

The Investment Adviser shall not incur any liability by reason of any loss, which a Client may suffer by reason of any depletion in the value of the assets under advice, which may result by reason of fluctuation in asset value, or by reason of non-performance or underperformance of the securities/funds or any other market conditions.

6. Holdings and Disclosure of Interest

- i. Ionic Asset or its affiliates or employees/directors or funds advised/managed by Ionic Asset may have same or contra positions in personal or fiduciary capacity in the securities/stocks advised to the Clients. Investors should take caution while executing the advice based on their risk/return profile and suitability.

7. Conflict of Interest

- i. Considering Ionic Asset is acting as Portfolio Manager, investment manager to the schemes/funds managed by it and also providing advisory services, a potential conflict of interest could be perceived between the investments and disinvestments undertaken by various investment approach(es) under the Portfolio Management Services (PMS), investment and divestment decisions undertaken by the schemes/funds managed by it and investments and disinvestments advise provided to investment advisory clients.

- ii. The conflicts of interest may arise in relation to the various activities carried out by Ionic Asset and its affiliate/group entities and their respective directors/partners, officers employees, agents, it's associates/ affiliates/ group companies and their respective directors/officers/employees/agents (collectively, the “**Relevant Parties**”) which are engaged in broad spectrum of activities in the financial services sector.
- iii. There could be multiple portfolios/schemes/funds under the management of Ionic Asset as a Portfolio Manager/Investment Manager/Advisor to other funds/approaches and/or any of the Relevant Parties, thereby presenting possibility of conflict of interest in allocating investment opportunities amongst portfolios. Ionic Asset will endeavour to resolve any such conflicts in a reasonable manner as it deems fit.
- iv. The Relevant Party(ies) shall exercise a standard of good faith in their dealings with the various activities and any of its investee entities. Ionic Asset will be transparent and make disclosures with respect to conflicts of interest situation that Ionic Asset determines may have arisen (or which seem likely to arise) between the Relevant Parties and the various activities of Ionic Asset (or any of its investee entities).
- v. Ionic Asset maintains and operates effective organisational and administrative arrangements with the view of taking all reasonable steps to identify, continuously monitor and manage conflicts of interest. Some of the potential conflicts of interest situations are provided below. It is not intended to provide a comprehensive list of conflicts of interest or account of the processes and procedures which Ionic Asset adopts in connection with the management of conflicts of interest but is instead intended to be a statement of principles with which Ionic Asset seeks to manage foreseeable conflicts of interest. Ionic Asset may identify additional conflicts of interest situations from time to time, which will be managed/mitigated with the help of the principles identified herein and by also taking into account further processes which Ionic Asset may develop over the period of time. The following are the potential conflicts of interest situations that may arise:
 - a. The Relevant Parties providing services to the Investor will have, in addition to their responsibilities for the Investor, responsibilities for other companies, projects and clients. Accordingly, they may have conflicts of interests in allocating management time and other resources amongst the various activities of Ionic Asset and such other projects and clients.
 - b. Ionic Asset and/or any of the Relevant Parties can act as manager/advisor to any of the portfolio entity/ies, charge fee for the services rendered to them, provide broad range of financial services, from time to time and earn fee in addition to the fee charged to the Investor.
 - c. Ionic Asset, as Portfolio Manager or Investment Advisor or Investment Manager, may affect transactions in securities and/or provide services to investee entities in respect of which any of its affiliate/group company may benefit from a commission or fee.
 - d. Ionic Asset and/or any of the Relevant Parties, while managing the funds of Investor, may from time-to-time effect transactions in securities in which Ionic Asset may have a financial or other business interest.
 - e. Ionic Asset and/or any of the Relevant Parties and/or its advisory clients or managed clients like mutual funds may have existing similar or contra positions in the stocks/ recommended in

- the client's account and may execute their trades at different timeline based on their execution strategy which may not match with trade execution in the MFPMS/RIA.
- f. Ionic Asset may or may not have a similar position as approach/advise in its other products/services funds where it acts as portfolio manager/investment manager/advisor.
 - g. Certain Relevant Parties may also serve as employees or partner(s)/director(s) of the company within the group. In such situations, the employee or director is considered to be in a “dual hat” situation, which may result in conflicts of interest due to duties to differing entities.
 - h. The attorneys, accountants, and other professionals, who perform services for Ionic Asset may, and in some cases do, also perform services for the Relevant Parties.
 - i. At the level of Ionic Asset:

There cannot be any assurance that an investment opportunity that comes to the attention of Ionic Asset will be referred or otherwise made available to the approach/advise. Investment opportunities identified may be suitable for a certain approach/Client. Ionic Asset will endeavour to resolve any such conflicts in a reasonable manner taking into account such factors as it may consider relevant including investment strategy and objectives, investment policy, sector focus, deal size, regulatory and tax considerations, etc.
 - j. At the level of the Investor:

The Investors, apart from investing in the PMS and/or RIA and/or the funds managed by Ionic Asset, may also invest in the companies where the funds/scheme/approach/advise has also invested or advised to invest at the differential terms than that of the funds/scheme/approach. Such investment of the investors may conflict with the investment of the approach/advise.
 - k. Ionic Asset while acting as the investment manager, portfolio manager or investment advisor of the schemes/funds/PMS/RIA may from time-to-time effect transactions in securities issued by a investee entity that is otherwise a (i) client or (ii) investee company of any of the affiliate/associate/group companies of Ionic Asset or of the team of Ionic Asset. It may also effect transactions by the fund/approach in securities in which an affiliate/associate/group company may have a financial or other commercial interest at any time;
 - l. Investments in investee entities in which Relevant Parties have Interests Ionic Asset while acting as the portfolio manager or investment advisor of the PMS/RIA may from time-to-time effect transactions in securities issued by a investee entity that is otherwise a (i) client or (ii) investee company of any of the affiliate/associate/group companies of Ionic Asset or of the team of Ionic Asset. It may also effect transactions by the approach in securities in which an affiliate/associate/group company may have a financial or other commercial interest at any time;
 - m. Purchase from and sale of investments to Relevant Parties

Ionic Asset may purchase investments from or sell investments to Relevant Parties. In such cases, conflicts may arise in determining the price and terms of the sale or purchase as the case may be.
 - n. The Investment Manager/Sponsor and/or its associates/affiliates may make warehoused investments in the Entities within the advisory strategies. The transfer of such warehoused investments to the fund is expected to be at such price as the Investment Manager may decide in accordance with this Memorandum, which may not necessarily reflect an accurate intrinsic value of the warehoused investment.
 - o. Co-Investment by the eligible investors alongside the fund is seen as a positive and motivating factor for such investors. However, conflicts of interest can occur if the eligible investor is permitted to invest on a deal-by-deal basis and/or on different terms to those offered to fund.

Sometimes, providing a Co-Investment opportunity to the eligible investor might result in dilution of stake of the fund in the investee entity. The eligible investor may employ a person on the advisory board of such investee entity and may involve in decision making along with the Fund.

- p. The Client shall not be under any obligation to avail the execution, or any other such services offered by the advisory division of Ionic Asset or affiliate of Ionic Asset.

8. Annual Audit Status for Investment Advisory Services

Sr. No.	Financial Year	Compliance Audit Status	Remarks, if any
1.	FY 2022-23	NA	NA
2.	FY 2023-24	NA	NA
3.	FY 2024-25	Report submitted to SEBI on October 1, 2025	None

9. Other Disclosures

- i. This document is intended only for the personal use of the prospective investors (herein after referred as the Clients) to whom it is addressed or delivered and must not be reproduced or redistributed in any form to any other person without prior written consent of Ionic Asset. This document does not purport to be all-inclusive, nor does it contain all of the information which a prospective investor may desire. This document is neither approved, certified nor its contents is verified by SEBI.
- ii. Ionic Asset retains all the rights in relation to all information contained in the document(s) and to update the same periodically or otherwise from time to time. The document is neither a general offer nor solicitation to avail the service of investment from the SEBI Registered Intermediary under the services offered by Ionic Asset nor is it an offer to sell or a generally solicit an offer to become an investor in the services offered by Ionic Asset. The delivery of this document at any time does not imply that information herein is correct as of any time subsequent to its date. The contents of this document are provisional and may be subject to change. In the preparation of the material contained in this document, Ionic Asset may have used information that is publicly available. Ionic Asset warrants that the contents of this document are true to the best of its knowledge, however, assume no liability for the relevance, accuracy or completeness of the contents herein.
- iii. Any decision or action taken by the recipient of the document based on this information shall be solely and entirely at the risk of the recipient of the document. The distribution of this information in some jurisdictions may be restricted and/or prohibited by law, and persons into whose possession this information comes should inform themselves about such restriction and/or prohibition and observe any such restrictions and/or prohibition. Unauthorized disclosure, use, publication, dissemination or copying (either whole or partial) of this information, is prohibited. Asset shall not treat recipient/user as a client by virtue of his receiving/using the contents of the document in full or part. Neither Ionic Asset nor its affiliates, directors, partners, employees, agents, or representatives, shall be responsible or liable in any manner, directly or indirectly, for the contents or any errors or discrepancies herein or for any decisions or actions taken in reliance on the information. The person accessing this information specifically agrees to exempt/absolve

Ionic Asset or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse/improper/ illegal use and agrees not to hold Ionic Asset or any of its affiliates or employees responsible for any such misuse/improper/illegal use and further agrees to hold Ionic Asset or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

- iv. Ionic Asset (including its affiliates) and any of its Directors, officers, employees, and other personnel will not accept any liability, loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this document or any information in any manner whatsoever.
- v. This document cannot be copied, reproduced, in whole or in part or otherwise distributed without prior written approval of Ionic Asset.
- vi. Prospective investors/clients are advised to review this Document, the Disclosure Document, the Client Agreement, representations and presentation(s) and other related documents carefully and in its entirety and seek clarification wherever required from the SEBI Registered Intermediary/ Ionic Asset. Prospective investors should make an independent assessment, and consult their own counsel, business advisor and tax advisor as to legal, business and tax related matters concerning this document and the other related documents before investing with /though Ionic Asset.
- vii. The information contained in this document has been prepared for general guidance and does not constitute a professional advice/assurance and no person should act upon any information contained herein without obtaining specific professional advice/Assurance. Neither Ionic Asset nor its Affiliates or advisors would be held responsible for any reliance placed on the content of this document or for any decision based on it. Each existing/prospective client, by accepting delivery of this document agrees to the foregoing. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this document. Ionic Asset, its directors, employees, PMS clients, Advisory clients may have existing exposure to the stocks that form part of the PMS portfolio/Advisory portfolio. Further, in view of the investment objective/strategy of the PMS /Advisory there may be situations where Ionic Asset may be selling a stock which is part of the PMS portfolio/Advisory portfolio as the case may be.
- viii. Ionic Asset (including its affiliates) may offer services in nature of advisory, consultancy, portfolio management, investment management of funds which may conflict with each other.
- ix. Ionic Asset operates from within India and is subject to Indian laws and any dispute shall be resolved in the courts of Mumbai, Maharashtra only.
- x. All regulatory disclosures with respect to Angel One Investment Managers & Advisors Private Limited are available at <https://angeloneim.in/> including but not limited to investor charter, complaint status, audit status, grievance redressal, UPI payment.

10. Nature of costs and expenses for Clients:

- i. Fees & charge relating to investment advisory services is referred in the Investment Advisory Agreement.

11. Investor services:

- ii. **Contact Information:** Name, address and telephone number of the Clients relations officer who shall attend to the Client queries and complaints.

Name: Mr. Pransu Panda

Email: advisorysupport@ionic.in

Address: Office No. 601, 6th Floor, Ackruti Star, Chakala MIDC, Central Road, Mumbai - 400093, Maharashtra, India.

Mobile: +918452961047

The official mentioned above will ensure prompt Investor services. The Investment Adviser will ensure that this official is vested with the necessary authority, independence and the wherewithal to handle Client queries and complaints.

12. Grievance Redressal and Dispute Settlement Mechanism

- i. The Investment Adviser has in place a dedicated system for addressing all complaints regarding service deficiencies or causes for grievance, for whatever reason, in a reasonable manner and time. If the Investor remains dissatisfied with the remedies offered or the stand taken by the Investment Adviser, the Investor may approach the regulator under whose purview the product is being regulated.
- ii. All disputes, differences, claims and questions whatsoever arising between the Client and the Investment Adviser and/ or their respective representatives shall be settled in accordance with and subject to the provisions of The Mumbai Center of International Arbitration Rules, 2016, or any statutory requirement, modification or re-enactment thereof. Such Arbitration proceedings shall be held at Mumbai or such other place as the Investment Adviser thinks fit.